

<b>University of Jordan</b>	
<b>Faculty of Business</b>	
<b>Department</b>	<b>Business Economics</b>
<b>Programme</b>	<b>BSc Business Economics</b>
<b>Module title / number</b>	<b>Policies and Systems of International Trade 1607435</b>
<b>Pre-requisite</b>	<b>Principles of Microeconomics 1607110</b>
<b>Module description</b>	<p>This course examines the policy interventions that governments adopt towards international trade. It provides the basis for understanding and analyzing instruments of trade such as tariffs and non-tariff barriers to trade. The course provides the forces motivating trade policy (the political economy of trade policy) and discusses trade policy issues facing developing and advanced countries.</p> <p>The course also covers the global framework of trade agreements; the multilateral trading system and institutions such as the world Trade organization and the latest trade negotiations and their implications for the future of the global trading system.</p>
<b>Aims</b>	<b>This course aims at providing students with rigorous understanding and analysis of trade policy issues, for these students as global citizens, potential investors or managers, and potential policy makers.</b>
<b>Intended Learning Outcomes (I L Os)</b>	
<b>Upon the completion of this module, students should be able to achieve the following</b>	
<b>1- knowledge and understanding</b>	<p>students should have knowledge of:</p> <ol style="list-style-type: none"> <li>1. The main instruments of trade policy including basic tariff analysis and other instruments of trade policy.</li> <li>2. The political economy of trade policy</li> <li>3. Free trade, national welfare argument against free trade.</li> <li>4. International negotiations and trade policy, the advantages of negotiations, international trade agreements, the WTO.</li> <li>5. Trade policy in advanced and developing countries.</li> </ol>
<b>2- Analytical and thinking skills</b>	<p>students should have the ability to:</p> <ol style="list-style-type: none"> <li>1. Explain the different trade policy instruments available to policy makers.</li> <li>2. Discuss the arguments in favor of, and against protection.</li> </ol>

	<p>3. Conduct cost-benefit analysis of trade instruments.</p> <p>4. Understand the role and importance of negotiations in maximizing the benefits obtained from trade agreements among countries.</p>
<b>Teaching and learning methods</b>	
	<p>There will be (3) lectures per week. Some problem sets are assigned and should be completed by each student independently. Also in late of the semester students will be assigned to a team to make a movie on a key trade policy issue. Topics may include the merits of a trade negotiation, the logic of a WTO dispute, the consequences of international economic events.</p>
<b>Assessment methods</b>	
	<p>Assignments 20%</p> <p>Mid-term Exam 30%</p> <p>Final Exam 50%</p>
<b>Academic Honesty</b>	
	<p><i>All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.</i></p>
<b>Main textbook(s) and additional readings</b>	
	<p>There are three main textbooks for this course that complement each other. These are recommended as essential readings. In addition a number of useful websites are suggested as supplementary reading, more precisely on certain topics.</p> <p><b>Essential Readings</b></p> <ol style="list-style-type: none"> <li>1. Talib Awad, <i>International Trade: Theory and Policy</i>, the University of Jordan, Amman, 1995.</li> <li>2. Paul Krugman and Maurice Obstfeld, <i>"International Economics: Theory and Policy, 8<sup>th</sup> edition</i>. Boston: Addison Wesley, 2009.</li> <li>3. Hoekman, Bernard and Michel Kostecki, <i>"the Political Economy of the World Trading</i></li> </ol>

	<p><b>System: The WTO and Beyond", (2<sup>nd</sup> ed) Oxford University Press, 2001</b></p> <p><b>Other useful Websites</b></p> <ol style="list-style-type: none"> <li>1. <a href="http://www.wto.org-world">http:// www.wto.org-world</a> trade organization (WTO).</li> <li>2. <a href="http://www.unctad.org">http:// www.unctad. org</a>-United Nations Conference on Trade and Development (UNCTAD)</li> <li>3. <a href="http://www.cid.harvard.edu/cidtrade">http://www.cid.harvard.edu/cidtrade</a>-Harvard University's center for International Development (CID) global Trade Negotiations (GTN) homepage.</li> <li>4. <a href="http://www.Worldbank.org/trade">http://www.Worldbank.org/trade</a>-The section of worldbank's website devoted to trade.</li> <li>5. <a href="http://www.ictsd.org">http://www. ictsd.org</a>-international center for Trade and Sustainable Development</li> <li>6. <a href="http://www.FreeTrade.org">http://www.FreeTrade.org</a>-cato Institute's Center for Trade Policy Studies (CTPS)</li> </ol>
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**Detailed lecture schedule**

	Week	Material	Homework and Assignments
	1	Instruments of Trade policy: Basic tariff Analysis	TBA
	2	Other Instruments of Trade policy	TBA
	3	Free Trade and Efficiency.	TBA
	4	Free Trade vs. protectionism.	TBA
	5	The GATT: history, philosophy and rounds.	TBA
	6 and 7	Trade, the developing countries, UNCTAD and the new international Economic Order.	TBA
	8	Preferential Trade Arrangements	TBA
		Mid-term Exam	
	9	The WTO as an Institution	TBA
	10 and 11	WTO multilateral Trade Arrangements: Trade in goods,	TBA

	<b>12 13</b>	<b>Trade in services, protection of Intellectual property</b>	
		<b>Regional integration.</b>	<b>TBA</b>
		<b>Applied analysis of Trade Data</b>	<b>TBA</b>
		<b>Discussion of case studies.</b>	
		<b>Final Exam</b>	